

NSW Health Accounting Policy Manual

Summary The revised accounting policy manual provides guidance on the preparation and presentation of NSW Health's financial information and performance to ensure compliance with the Government Sector Finance Act 2018 and the Government Sector Finance Regulation 2018.

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Applies to Ministry of Health, Local Health Districts, Specialty Network Governed Statutory Health Corporations, Affiliated Health Organisations, Public Health System Support Division, Cancer Institute, NSW Ambulance Service

Distributed to Ministry of Health, Public Health System, NSW Ambulance Service

Audience Administration;Finance;Data Managers;Directors of Finance

NSW Health Accounting Policy Manual

PURPOSE

This Information Bulletin is to advise NSW Health staff that the NSW Health Accounting Policy manual ([the Manual](#)) has been revised to incorporate the new financial accounting requirements and is available on the NSW Health website.

KEY INFORMATION

The revised accounting policy manual provides guidance on the preparation and presentation of NSW Health's financial information and performance to ensure compliance with the *Government Sector Finance Act 2018* and the *Government Sector Finance Regulation 2018*.

The policy manual incorporates the most up to date and relevant guidance from Australian Accounting Standards (which include Australian Accounting Interpretations) for not-for-profit entities, and the financial reporting directives, including Treasury Circulars and Treasury Policies and Guideline papers issued by NSW Treasury.

Important information about the revised version of the policy manual:

Restructure of chapters	All chapters have re-organised for better readability
New topics and content	<p>Chapter 14.4.6 – New guidance added on Derivatives and Hedge accounting</p> <p>Chapter 5.5.1 – updated accounting policies resulting from revised useful lives of specialised buildings</p> <p>Chapter 10.4.6 – Updated guidance on desktop revaluations</p> <p>Chapter 7.4.2 – New guidance on cloud computing</p> <p>Various chapters – new examples added or refreshed</p>